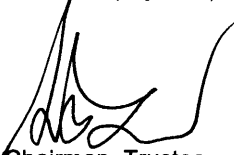


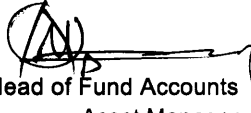





EXIM BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
as at March 31, 2019


	Amount in Taka	
	31-Mar-19	30-Jun-18
ASSETS		
Investment at Fair Value	1,553,693,730	1,464,568,021
Dividend Receivables	4,522,481	3,005,889
Interest Receivables	17,042,448	12,891,357
Advance, Deposit & Prepayments	2,846,975	3,949,614
Other Receivables	7,898	7,918
Cash & Cash Equivalents	94,618,245	65,382,132
Preliminary & Issue Expenses	5,663,337	6,665,762
	1,678,395,115	1,556,470,693
LIABILITIES		
Accounts Payable	12,049,362	15,596,941
	12,049,362	15,596,941
Net Assets	1,666,345,752	1,540,873,752
OWNERS' EQUITY		
Capital Fund	1,432,563,430	1,329,418,870
Unit Premium	77,981,382	61,478,244
Unrealized Gain	96,255,945	1,237,823
Retained Earnings	59,544,995	148,738,815
	1,666,345,752	1,540,873,752
Net Assets Value (NAV)		
At Cost	1,570,089,807	1,539,635,929
At Market (adjusted)	1,666,345,752	1,540,873,752
Net Assets Value (NAV) per unit		
At Cost	10.96	11.58
At Market (adjusted)	11.63	11.59
<i>On behalf of EXIM Bank 1st Mutual Fund;</i>		
		
Chairman, Trustee Investment Corporation of Bangladesh		CEO & Managing Director Asset Manager Bangladesh RACE Management PCL
		
Member, Trustee Investment Corporation of Bangladesh		Head of Fund Accounts Asset Manager Bangladesh RACE Management PCL
		
Dhaka Date: April 30, 2019		Chief Compliance Officer Asset Manager Bangladesh RACE Management PCL

EXIM BANK 1ST MUTUAL FUND

Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)
For the period from July 01, 2018 to March 31, 2019

	Amount in Taka			
	Jul 01, 2018 to Mar 31, 2019	Jul 01, 2017 to Mar 31, 2018	Jan 01, 2019 to Mar 31, 2019	Jan 01, 2018 to Mar 31, 2018
INCOME				
Interest Income	23,620,718	19,258,950	8,985,100	8,458,693
Net Income on sale of marketable securities	34,287,326	81,341,270	12,971,249	5,382,032
Income from dividend	20,668,416	18,364,284	3,830,146	4,373,276
	78,576,460	118,964,504	25,786,495	18,214,001
EXPENSES				
Management Fees	14,827,637	15,252,231	5,074,560	4,981,270
Amortization of Preliminary & Issue Exp.	1,002,425	1,002,425	329,264	329,264
Annual Listing Fees	2,711,350	2,284,246	617,040	583,520
Trustee Fees	1,169,801	1,166,911	388,992	422,418
Custodian Fees	1,101,826	1,169,265	374,909	398,784
CDBL Charges	248,201	266,035	72,130	78,275
Bank Charges	83,846	77,505	866	1,275
Printing & Publication Expenses & Others	389,118	416,059	99,775	197,269
	21,534,205	21,634,679	6,957,535	6,992,075
Profit for the period	57,042,255	97,329,826	18,828,959	11,221,926
(Provision)/ Write back against investment	-	-	-	-
Net profit for the period	57,042,255	97,329,826	18,828,959	11,221,926
Earning Per Unit (EPU)	0.40	0.68	0.13	0.08

On behalf of EXIM Bank 1st Mutual Fund;



Chairman, Trustee
Investment Corporation of Bangladesh



Member, Trustee
Investment Corporation of Bangladesh



CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL



Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 30, 2019



EXIM Bank 1st Mutual Fund
Statement of Changes in Equity
For the period ended March 31, 2019

Amount in Taka

Particulars	Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2018	1,329,418,870	61,478,244	1,237,823	148,738,815	1,540,873,752
Dividend (RIU) for 2017-18	103,144,560	16,503,138	-	(119,647,698)	-
Dividend (Cash) for 2017-18	-	-	-	(26,588,377)	(26,588,377)
Net Profit during the period	-	-	-	57,042,255	57,042,255
Unrealized Gain	-	-	95,018,122	-	95,018,122
Balance at 31 Mar 2019	1,432,563,430	77,981,382	96,255,945	59,544,995	1,666,345,752

Statement of Changes in Equity

For the period ended March 31, 2018

Particulars	Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July, 2017	1,234,730,920	32,693,102	110,191,168	149,817,467	1,527,432,657
Dividend (RIU) for 2016-17	94,687,950	28,785,142	-	(123,473,092)	-
Dividend (Cash) for 2016-17	-	-	-	(24,694,618)	(24,694,618)
Net Profit during the period	-	-	-	97,329,826	97,329,826
Unrealized Gain	-	-	3,123,046	-	3,123,046
Balance at 31 Mar 2018	1,329,418,870	61,478,244	113,314,214	98,979,583	1,603,190,911

On behalf of EXIM Bank 1st Mutual Fund;



Chairman, Trustee
Investment Corporation of Bangladesh



CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL



Member, Trustee
Investment Corporation of Bangladesh



Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL



Dhaka
Date: April 30, 2019

EXIM BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2018 to March 31, 2019

Particulars	Amount in Taka	
	July 01, 2018 to March 31, 2019	July 01, 2017 to March 31, 2018
A. Cash Flows from / (used in) Operating Activities		
Interest income	19,469,627	18,928,124
Dividend income	19,151,824	23,972,313
Profit on Sale of Securities	34,287,326	81,341,270
Operating Expenses	(26,075,477)	(25,110,572)
Advance Deposit and Prepayments	1,102,639	712,167
Net Cash from Operating Activities	47,935,938	99,843,302
B. Cash Flows from/(used in) Investing Activities		
Net Investment in securities	7,563,932	(95,894,322)
Net Cash Used in Investing Activities	7,563,932	(95,894,322)
C. Cash Flows from/(used in) Financing Activities		
Dividend paid	(26,263,758)	(21,050,081)
Net Cash used in Financing Activities	(26,263,758)	(21,050,081)
Net cash flows (A+B+C)	29,236,112	(17,101,100)
Cash & Cash Equivalents at beginning of the period	65,382,132	65,382,132
Cash & Cash Equivalents at end of the period	94,618,245	48,281,032
Net Operating Cash Flow Per Unit (NOCFPU)	0.33	0.70

On behalf of EXIM Bank 1st Mutual Fund;



Chairman, Trustee
Investment Corporation of Bangladesh



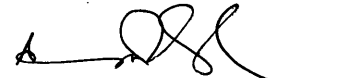
Member, Trustee
Investment Corporation of Bangladesh



CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL



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Asset Manager
Bangladesh RACE Management PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 30, 2019

